



APPENDIX 4E (Listing rule 4.3A)

PRELIMINARY FINAL REPORT

NAME OF ENTITY	TYRO PAYMENTS LIMITED
ABN	49 103 575 042
REPORTING PERIOD	FOR THE YEAR ENDED 30 JUNE 2022
PREVIOUS PERIOD	FOR THE YEAR ENDED 30 JUNE 2021

RESULTS FOR ANNOUNCEMENT TO THE MARKET**Statutory Results Summary**

KEY INFORMATION	CHANGE FROM YEAR ENDED 30 JUNE			
		%	2022 \$'000	2021 \$'000
Transaction value ¹	▲	34.4%	to 34,197,453	from 25,453,507
Revenue from ordinary activities (statutory)	▲	36.7%	to 326,143	from 238,522
Gross profit (statutory)	▲	29.5%	to 154,679	from 119,449
EBITDA ²	▼	24.7%	to 10,667	from 14,166
Loss before tax (normalised ³)	▼	64.0%	to (16,061)	from (9,796)
Loss before tax (statutory)	▲	0.5%	to (29,617)	from (29,775)
Loss after tax attributable to the ordinary equity holders of Tyro Payments Limited	▲	0.7%	to (29,617)	from (29,823)

Explanation of Revenue

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report included in the 2022 Annual Report.

Explanation of Loss after tax

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report included in the 2022 Annual Report.

Explanation of Results for the year ended 30 June 2022

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report included in the 2022 Annual Report.

¹ Transaction value is a non-IFRS financial measure and is unaudited. Transaction value represents the total value of merchant sales that are processed through the Tyro payments platform and does not represent revenue in accordance with Australian Accounting Standards.

² Tyro uses EBITDA as a non-IFRS measure of business performance, which excludes the non-cash impact of share-based payments expense, share of losses from associates, expenses associated with the terminal connectivity issue and the IPO and other significant one-off costs. Refer to page 14 of the FY22 Investor Presentation for a reconciliation of statutory to normalised results.

³ Normalised net loss before tax excludes expenses associated with the IPO including the share based payments expense relating to Liquidity Event Performance Rights that vested as a result of the IPO, share of losses from associates, expenses associated with the terminal connectivity issue and significant one-off expenses. Refer to page 14 of the FY22 Investor Presentation for a reconciliation of statutory to normalised results.



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PRELIMINARY FINAL REPORT (continued)

Statement of Financial Performance

Refer to the Statement of Comprehensive Income and accompanying Notes in the 2022 audited Financial Report.

Statement of Financial Position

Refer to the Statement of Financial Position and accompanying Notes in the 2022 audited Financial Report.

Statement of Cash Flows

Refer to the Statement of Cash Flows and accompanying Notes in the 2022 audited Financial Report.

Statement of Changes in Equity

Refer to the Statement of Changes in Equity and accompanying Notes in the 2022 audited Financial Report.

Net tangible asset backing

	30 June 2022	30 June 2021
	\$	\$
Net tangible assets per share	\$(0.01)	\$0.07

Net tangible assets are calculated by deducting both the Bendigo intangible assets of \$99.7 million and right-of-use assets of \$31.2 million from net assets, while including the associated commission payable to Bendigo and lease payable in total liabilities, resulting in a negative result.

ASX Listing Rules require the liabilities funding these assets to be deducted from Net Tangible Assets, however, does not allow the recognition of these intangible assets, resulting in the decrease as recorded above.

DIVIDENDS

No dividends were declared or paid and are not proposed to be paid in respect of the year ended 30 June 2022.

DETAILS OF INTERESTS IN ASSOCIATE ENTITIES

Changes in associate entities during the reporting period.

	Ownership Interest at 30 June 2022	Ownership Interest at 30 June 2021	Date Acquired
	%	%	
Axis IP Pty Ltd ¹	17.1%	20.0%	2 December 2020
meandu Australia Holdings Pty Ltd	14.4%	16.0%	2 December 2019

¹ During the financial year, the Group made an additional investment of \$501,000 in Axis IP Pty Ltd increasing its ownership interest from 20.0% to 21.3% which subsequently reduced to 17.1% in February 2022 after Axis IP Pty Ltd undertook additional equity raising transactions which the Group did not participate in.

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PRELIMINARY FINAL REPORT (continued)

CONTROLLED ENTITIES ACQUIRED

No changes in controlled entities were recorded during the reporting period.

COMPLIANCE STATEMENT

For additional Appendix 4E disclosure requirements refer to the Financial Report contained in Tyro Payments Limited's 2022 Annual Report. This preliminary final report is based on, and should be read in conjunction with, the attached Directors' Report and audited Financial Report. The audit report is included in the 2022 Annual Report.

Authorised for release to the ASX by the Board and the Audit Committee.

A handwritten signature in black ink, appearing to be "Jairan Amigh". The signature is stylized and written in a cursive-like font.

Jairan Amigh
Company Secretary

29 August 2022