



APPENDIX 4E (Listing rule 4.3A)

PRELIMINARY FINAL REPORT

NAME OF ENTITY	TYRO PAYMENTS LIMITED
ABN	49 103 575 042
REPORTING PERIOD	FOR THE YEAR ENDED 30 JUNE 2021
PREVIOUS PERIOD	FOR THE YEAR ENDED 30 JUNE 2020

RESULTS FOR ANNOUNCEMENT TO THE MARKET**Statutory Results Summary**

KEY INFORMATION	CHANGE FROM YEAR ENDED 30 JUNE				
				2021 \$'000	2020 \$'000
Transaction value ¹	▲	26.4%	to	25,453,507	from 20,131,045
Revenue from ordinary activities	▲	13.2%	to	238,522	from 210,675
Gross profit	▲	27.8%	to	119,449	from 93,475
EBITDA ²	▲	424.0%	to	14,166	from (4,372)
Loss before tax (normalised ³)	▲	57.9%	to	(10,915)	from (25,916)
Loss before tax (statutory)	▲	21.8%	to	(29,775)	from (38,057)
Loss after tax attributable to the ordinary equity holders of Tyro Payments Limited	▲	21.6%	to	(29,823)	from (38,057)

Explanation of Revenue

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Explanation of Loss after tax

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Explanation of Results for the year ended 30 June 2021

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Statement of Financial Performance

Refer to the Statement of Comprehensive Income and accompanying Notes in the audited Financial Report.

¹ Transaction value is a non-IFRS financial measure and is unaudited. Transaction value represents the total value of merchant sales that are processed through the Tyro payments platform and does not represent revenue in accordance with Australian Accounting Standards.

² Tyro uses EBITDA as a non-IFRS measure of business performance, which excludes the non-cash impact of share-based payments expense, share of loss from associates, expenses associated with the terminal connectivity issue and the IPO and other significant one-off costs.

³ Normalised net loss before tax excludes expenses associated with the IPO including the share based payments expense relating to Liquidity Event Performance Rights that vested as a result of the IPO, expenses associated with the terminal connectivity issue and significant one-off expenses.



APPENDIX 4E (Listing rule 4.3A)

PRELIMINARY FINAL REPORT (continued)

Statement of Financial Position

Refer to the Statement of Financial Position and accompanying Notes in the audited Financial Report.

Statement of Cash Flows

Refer to the Statement of Cash Flows and accompanying Notes in the audited Financial Report.

Statement of Changes in Equity

Refer to the Statement of Changes in Equity and accompanying Notes in the audited Financial Report.

Net tangible asset backing

	30 June 2021	30 June 2020
	\$	\$
Net tangible assets per share	\$0.08	\$0.37

The decrease in net tangible assets per share relates to the increase in goodwill and intangible assets resulting from the acquisition of Medipass and from the Bendigo Bank Alliance.

DIVIDENDS

No dividends were declared or paid and are not proposed to be paid in respect of the year ended 30 June 2021.

DETAILS OF INTERESTS IN ASSOCIATE ENTITIES ACQUIRED

Changes in associate entities during the reporting period.

	Ownership Interest	Date Acquired
	%	
Axis IP Pty Ltd	20%	2 December 2020
meandu Australia Holdings Pty Ltd ¹	16%	2 December 2019

¹ During the financial year, the Group vested the right to appoint a member to the board of meandu Australia Holdings Pty Ltd (me&u), implying significant influence. Accordingly, this investment is now accounted for as an Investment in Associate using the equity method.

CONTROLLED ENTITIES ACQUIRED

The following controlled entities were acquired during the reporting period.

	Ownership Interest	Date Acquired
	%	
Medipass Solutions Pty Ltd	100%	31 May 2021



COMPLIANCE STATEMENT

For additional Appendix 4E disclosure requirements refer to the financial statements contained in Tyro Payments Limited's 2021 Annual Report. This preliminary final report is based on, and should be read in conjunction with, the attached Director's Report and audited Financial Report. The audit report is included in the 2021 Annual Report.

Authorised for release to the ASX by the Board and the Audit Committee.

A handwritten signature in black ink, appearing to be "Jairan Amigh". The signature is fluid and cursive, with a large initial "J" and "A".

Jairan Amigh
Company Secretary
26 August 2021