ASX ANNOUNCEMENT

TYRO ON-MARKET BUY-BACK PROGRAM

Sydney, 25 November 2026 – Tyro Payments Limited (ASX: TYR) today announces its Board has approved an on-market buy-back program ("program") of up to $40 million, following receipt of APRA approval to conduct a buy-back. Purchases under the program are expected to commence on 10 December 2026, for a period of up to 12 months.

The commencement of a share buy-back program is a result of the significant improvement in profitability and free-cash generation over recent years and is also enabled by Tyro's strong balance sheet.

The program is part of Tyro's capital management framework which is designed to maximise shareholder returns, whilst preserving balance sheet strength and providing capital to pursue organic and strategic growth opportunities.

The number of shares purchased will depend on factors including Tyro's share price, market conditions and the relative attractiveness of share purchases against other uses of capital. Subject to these factors, Tyro may vary, suspend or terminate the program at any time.

The program will be conducted in accordance with the Corporations Act and ASX Listing Rules, including ensuring the price paid for shares will be no more than 5% above the volume weighted average price of Tyro shares over the five trading days prior to the purchase. Purchases under the program will not exceed 10% of Tyro's issued share capital in a 12-month period.

Nigel Lee, Tyro CEO and Managing Director, commented:
"Tyro remains highly profitable and cash generative, and we have an exciting growth pipeline ahead of us. Beyond funding our ambitious growth plans, we have surplus capital and a share buy-back is currently the best way for us to distribute capital to improve returns for our shareholders."

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its Board of Directors.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we power more than 77,800 merchants across Australia with in-store, online and on-the-go payment solutions. With over 580 integrations, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking, lending and accounting solutions designed to help unlock the potential of every business.